

## ABBREVIATIONS AND ACRONYMS

ABS	Australian Bureau of Statistics
ADI	Authorised deposit-taking institution
AFIC	Australian Financial Institutions Commission
AMIL	Australasian Medical Insurance Limited
APRA	Australia Prudential Regulation Authority
ARPC	Australian Reinsurance Pool Corporation
ASIC	Australian Securities and Investments Commission
ASIC	Australian Securities and Investments Commission
ASX	Australian Stock Exchange
ATO	Australian Taxation Office
CDIC	The Canada Deposit Insurance Corporation
CFR	Council of Financial Regulators
CNAL	Commercial Nominees of Australia
CTP	Compulsory Third Party
CUFFS	Credit Union Financial Support System
ECMT	Enhanced Cash Management Trust
EEA	European Economic Area
EEF	Enhanced Equity Fund
FDIC	Federal Deposit Insurance Corporation

## Study of Financial System Guarantee

FSA	Financial Services Authority
FSCS	Financial Services Compensation Scheme
FSF	Financial Stability Forum
FSI	Financial System Inquiry
FSMA	<i>Financial Services and Markets Act 2000</i>
HCSL	HIH Claims Support Limited
HCSS	HIH Claims Support Scheme
HIH	HIH Group of Companies
IAG	Insurance Australia Group
ICA	Insurance Council of Australia
IFSA	Investment and Financial Services Association
IMF	International Monetary Fund
ISR	Industrial Special Risk
LGDs	losses given defaults
MDOs	Medical Defence Organisations
NATSEM	National Centre for Social and Economic Modelling
OECD	Organisation for Economic Cooperation and Development
OCP	outstanding claims provision
OSFI	Office of the Superintendent of Financial Institutions
PACICC	Property and Casualty Insurance Compensation Corporation
PAIRS	Probability and Impact Rating System

## Abbreviations and Acronyms

PDs	probability of defaults
PWC	PricewaterhouseCoopers
R&I	Rural and Industries
RBA	Reserve Bank of Australia
RBL	reasonable benefit limit
RSA	retirement savings account
SBSA	State Bank of South Australia
SBV	State Bank of Victoria
SMSFs	small self-managed superannuation funds
SOARS	Supervisory and Oversight Response System
UMP	United Medical Protection

